

Breathe

Market Commentary by Ray Jensen, Registered Principal with Randy McGill, Branch Manager – October 4th, 2011

Breathe.

This is not 2008. This is not 2001 or 2002; and it's not close to 1987. Human nature sometimes allows our thoughts to fall victim to the constant beat of negative news from the media; and as a result, to fall victim to hyperbole and fear. In response, we have been very consistent in our message that while fear, panic and distortion may well prevail in the media and on Wall St., these will not prevail on Munson St. Here, we employ our "investment intelligence" and now considerable experience to structure our clients' portfolios to better withstand the winds of volatility and hopefully, to offset any "investor fatigue" that invades our clients' collective consciousness. With that in mind, our clients must realize that it is practically impossible to avoid declines in account values during times like these, but it does not mean that such declines are permanent. We want our clients to know that we are confident in our research, confident in our allocations, and confident in our belief that by mitigating volatility, your investing experience is made significantly better than it would otherwise be... so breathe.

As your trusted team of advisors, we are proud of having well over 100 years of combined investment and advisory experience. And on a daily basis, we study portfolio volatility and we monitor our recommended investment allocations. Periodically, we offer pertinent, written insights on investing. In fact, now would be a good time to re-visit our August 9th market commentary, penned by Branch Manager Randy McGill and Financial Advisor Mark Rojek, JD, CPA, entitled *Correction or Crash*. The views and insights contained therein remain timely and should prove helpful. The commentary can be read on our website at www.rjbelden.com.

Setting the stock market aside for a moment, remember that soon the leaves will explode with color against a canvas of blue-gray sky... and life will go on. And, just as the sun will continue to rise and set, the financial markets will continue to rise and fall - just as they always have. Please remember that your advisors remain a constant as well. We are here for you; indeed, we have a vested interest in your success. If you need to speak or meet, please call. In the meantime, be well in your life and in your travels, and remember to... breathe.

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